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Malaysia's 2017 Timber Exports to Improve 5%Wednesday April 19, 2017



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Kuala Lumpur, April 19 (QNA) - The export of Malaysian timber is expected to increase 5% this year from RM21.86 billion in 2016, supported by demand from India, said Malaysian Plantation Industries and Commodities Deputy Minister Datuk Datu Nasrun Datu Mansur.

He said the export value of sawn timber, plywood and medium density fibreboard to India recorded an increase of more than 25 % last year compared to 2015. "This has prompted the establishment of a regional Malaysian Timber Council (MTC) office in the south Indian city of Bangalore.

The timber industry is a major contributor to the nation's export earnings. Timber and timber products accounted for 17.92 % of the total export earnings by the commodities sector and 2.78 % of Malaysia's total export earnings in 2016. (QNA)

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